

Work principles of the MONEYVAL expert missions

Kiev, 22-23 May 2018

General principles of evaluation

MONEYVAL shall conduct a fifth round of anti-money laundering and countering the financing of terrorism (AML/CFT) mutual evaluations for **States and territories which are subject to its evaluation procedures**, in order to assess their compliance with the relevant international AML/CFT standards.

General principles of evaluation

The evaluations shall be undertaken, taking into account the **2013 Methodology** for Assessing Compliance with the FATF Recommendations and the Effectiveness of AML/CFT Systems.

General principles of evaluation

The assessment of **technical compliance** shall address the extent to which the country or territory complies with the specific requirements of the standards in laws, regulations or other required measures, which are in force and in effect, including in respect of the institutional framework and the existence, powers and procedures of competent authorities.

General principles of evaluation

The assessment of **effectiveness** shall evaluate the adequacy of the implementation of the standards and identify the extent to which the country or territory achieves a defined set of outcomes that are central to a robust AML/CFT system.

General principles of evaluation

- Objective and accurate reports of a high standard in a timely way
- Consistency principle
- Transparency and equality of treatment
- Evaluations are equivalent, and of a high standard

General principles of evaluation

The general principles and objectives that govern MONEYVAL mutual evaluations are to:

- be clear and transparent,
- encourage the implementation of higher standards,
- identify and promote good and effective practices, and
- alert governments and the private sector to areas that need strengthening

General principles of evaluation

The general principles and objectives that govern MONEYVAL mutual evaluations are to:

- be sufficiently streamlined and efficient to ensure that there are no unnecessary delays or duplication in the process and that resources are used effectively

General principles of evaluation

Changes in the AML/CFT standards

- All countries and territories should be evaluated on the basis of the Standards and Methodology as they exist at the date of the country/territory's on-site visit.
- The report shall state clearly if an assessment has been made against recently amended standards.

General principles of evaluation

Schedule for the fifth round

The schedule of mutual evaluations for the fifth round, and the number of evaluations to be prepared each year is primarily governed by the resources available to undertake these evaluations, the number of MERs that can be discussed at each Plenary meeting, and by the need to complete the entire round in a reasonable timeframe.

General principles of evaluation

Respecting Timelines

- The timelines are intended to provide guidance on what is required if the reports are to be prepared within a reasonable timeframe, and in sufficient time for discussion in Plenary. It is therefore important that the assessors, the secretariat, the reviewers and the country/territory respect the timelines.

General principles of evaluation

Respecting Timelines

- ❑ The country/territory, the secretariat, the assessors and the reviewers undertake to meet the necessary deadlines and to provide full, accurate and timely responses, reports or other material as required under the agreed procedure.

General principles of evaluation

- Meetings with institutions are held without the participation of representatives of bodies coordinating the evaluation.
- All issues raised remain anonymous.

General principles of evaluation

The principle of confidentiality

All documents and information elaborated:
(a) by an evaluated country/territory during a mutual evaluation exercise;

(b) by the MONEYVAL secretariat or evaluators and

(c) in the context of the consultation or review mechanisms, should be treated as **confidential**.

General principles of evaluation

The principle of confidentiality

No personal data shall be published without the express consent of the person concerned.

Thank you for your attention

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